

Message Text

UNCLASSIFIED

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ACTION EB-08

INFO OCT-01 AF-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-01
INR-10 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07
CEA-01 /096 W

-----069513 211020Z /15

R 210609Z MAR 78
FM AMEMBASSY KHARTOUM
TO SECSTATE WASHDC 6862

UNCLAS KHARTOUM 1240

DEPARTMENT PLS PASS TO OTHER INTERESTED POSTS

E.O. 11652: N/A
TAGS: EFIN, BEXP
SUBJ: POSITIVE POSTURE OF EXPORT-IMPORT BANK

REFS: (A) STATE 70331 (B) KHARTOUM 0957

1. WE ARE GRATIFIED BY INCREASED EXIM ACTIVITY AND EFFORTS TO PUBLICIZE THIS NEW INTEREST IN PROMOTING US EXPORTS. RE PARA 5 STATE REF TEL CONCERNING LEGISLATIVE REQUIREMENTS FOR EXIM TO SEEK TO MINIMIZE COMPETITION IN GOVERNMENT SUPPORTED EXPORT FINANCING, MOST OF THE MATERIALS WE HAVE SEEN FROM EXIM ON THIS SUBJECT HAVE NOT RECOGNIZED THE TRUE ELEMENTS OF COMPETITION IN COUNTRIES LIKE SUDAN. FROM OUR PERSPECTIVE, THE TRUE ELEMENT OF COMPETITION IS NOT INTEREST RATES OR TERMS--BUT THE WILLINGNESS TO ACCEPT RISK. COMPETITIVE EXPORT FINANCE AGENCIES MAY CRY ON EXIM'S SHOULDER ABOUT PAYMENTS PROBLEMS WITH CERTAIN COUNTRIES, BUT IN MANY CASES THEY CONTINUE TO SUPPORT THEIR EXPORTERS WITH CREDITS.

2. EXPORT PROMOTION FINANCING IF IT IS TO SERVE ITS BASIC PURPOSE MUST PRIMARILY FOCUS ON TRANSACTIONS AT THE MARGIN WHERE COMMERCIAL LENDERS ARE EITHER HESITENT
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OR UNWILLING TO ASSUME RISKS. WE HOPE EXIM WILL BE ABLE TO HELP MEET THE CHALLENGE OF OUR HUGE BALANCE OF PAYMENTS DEFICIT.

3. UNTIL WE RECEIVE SOME INDICATION THAT EXIM IS PREPARED TO DO MORE BUSINESS IN SUDAN, IT WOULD BE COUNTERPRODUCTIVE, IF NOT DERISORY, TO IMPLEMENT PARA4, REF TEL AT THIS POST.

BERGUS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, ECONOMIC PROGRAMS
Control Number: n/a
Copy: SINGLE
Draft Date: 21 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978KHARTO01240
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780124-0051
Format: TEL
From: KHARTOUM
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780343/aaaabklv.tel
Line Count: 63
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: acd460c3-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 70331, 78 KHARTOUM 957
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3258563
Secure: OPEN
Status: NATIVE
Subject: POSITIVE POSTURE OF EXPORT-IMPORT BANK
TAGS: EFIN, BEXP, SU, XMB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/acd460c3-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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